ಈ ದಸ್ತಾವೇಜು ಹಿಂದಿನ ನಿನ್ನಾರಗೊಂಡಿದ್ದು ಮತ್ತು ಪ್ರಕ್ಷಣದ ಸಂಪ್ರದೇಶ ಎಂದರ ಪ್ರಭಾ ಹಿ.ಉ.ನೋ. ಪ್ರಚಿತ್ರದ ಪ್ರಭಾ ದಸ್ತಾನೇಜು ಹಾಳ

ಈ ದಸ್ತಾಪೇಜು ಹಾಳೆಯನ್ನು ಸಂಘದ ಉಪನಿಯಮ ಸಂಖ್ಯೆ 5(9) ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ. ಪ್ರ

ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖ್ಯ ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ Spocument Sheet



The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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> ಬೆಲೆ : ರೂ. 2/-(GST EXTRA)

2020-21

TRUST DEED

THIS DECLARATION OF TRUST MADE AND EXECUTED ON THIS THE FOURTEENTH DAY OF OCTOBER YEAR TWO THOUSAND AND TWENTY (14/10/2020) AT BANGALORE BY:

GOKULA EDUCATION FOUNDATION (MEDICAL) represented by its Sole Trustee SHRI M.R.JAYARAM, aged about 73 years, son of Late Shri M.S.Ramaiah residing at Gokula House, Gokula, Mathikere, Bangalore 560 054 and hereinafter referred to as the SETTLOR or the AUTHOR of the FIRST PART;

AND

GOKULA EDUCATION FOUNDATION (MEDICAL) represented by its Sole Trustee **SHRI M.R.JAYARAM**, aged about 73 years, son of Late Shri M.S.Ramaiah residing at Gokula House, Gokula, Mathikere, Bangalore 560 054; hereinafter referred to as the party of the SECOND PART

AND

- DR. RAVI GOPAL VARMA (Aadhar no 9556 4062 4051) aged about 53 years, son of Dr. R. M. Varma residing at A 402 Vaishnavi Splendor 3rd Cross Poojary layout RMV 2nd stage Bangalore 560 094;
- DR.VIJAYADAS (Aadhar no 6568 0526 7356) aged about 46 years, son of Sri. Seetharamachar Muradi residing at 119/1, 10th Main, 1st Cross, Shankar Nagar, Nandini layout, Bangalore-560 096;
- SRI. ARUN MAVAJI SEETHARAM (Aadhar no 2612 6066 1548) aged about 34 years, son of Sri. Mavaji Subbaiah Seetharam residing at No 25, 14th main, Judicial layout, GKVK Post, Bangalore 560 065;

hereinafter severally/jointly/collectively referred to as the parties of the THIRD PART.

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PRINCIPAL AND DEAN M.S.Ramaiah Medical Cellege & Hespital, Bangalore - 560 054. Frelow

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ಕರ್ನಾಟಕ ಸರ್ಕಾರ ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಆಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

8,6 GOKULA EDUCATION FOUNDATION (MEDICAL) Trust Rep by its Sole Trustee Shri.M.R.JAYARAM , ಇವರು 1000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವದನ್ನು ದೃಡಿಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
ಇತರೆ ಬ್ಯಾಂಕ್ ಡಿ.ಡಿ,	1000.00	DD No 459203 Rs. 1000/- dated 13/Oct/2020 drawn on BANK OF
ఒట్ను :	1000.00	BARODA,K.G.RD.MAIN BRANCH.

: ಯಶವಂತಪ್ಪರ ದಿನಾಂಕೆ: 14/10/2020

> ಉಪ-ನೋಂದಣೆ ಮತ್ತು ಯುಕ್ತ ಅಧಿಕಾರಿ ಹಿರಿಯ ಉಪ ನ್ಯೋಂದ್ರಕ್ಷಾಧಿಕಾರಿ ರಾಜಾಜನಗರ (ಯಶವಂತಪುರ), ಬೆಂಗಳೂರು

Designed and Developed by C- DAC Pune.

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& Hospital, Bangalore - 560 054.

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ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಸಂಘದ ಉಪನಿಯಮ ಸಂಖ್ಯೆ 5(೨) ರ ಪ್ರಕಾರ ಮುದ್ದಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖಾ ನೌಕರರ ವಿವಿಧೋದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ ದಸ್ತಾವೇಜು ಹಾಳೆ Document Sheet



The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು This sheet can be used for any document

> ಬೆಲೆ: ರೂ. 2/-(GST EXTRA)

(The Parties of the SECOND PART and THIRD PART are severally called as the TRUSTEES and jointly referred to as the BOARD OF TRUSTEES or BOARD and the term TRUSTEES wherever the context admits or permits shall mean and include the parties of the SECOND PART and THIRD PART and their successors-in-interest to the office of TRUSTEES in accordance with these presents and the expressions BOARD OF TRUSTEES or BOARD shall mean and include the BOARD OF TRUSTEES for the time being constituted in accordance with these presents)

A. WHEREAS the AUTHOR of the TRUST wishes to create an Alumni Trust among its students and ex-students and faculties [teaching and non-teaching] of Ramaiah Medical College an institution under Gokula Education Foundation (Medical) and to fulfill the objectives in accordance with terms and conditions stated herein below:

NOW THIS DEED OF DECLARATION OF TRUST WITNESSETH AS FOLLOWS:

1. The Author of the TRUST does hereby declare a sum of Rs. 1001/- (Rupees One thousand one Only) by Cash contributed as TRUST PROPERTY and hereby transfers, assigns, conveys and delivers unto the TRUSTEE and the TRUSTEE hereby acknowledges to have, own, hold and be in possession of the same in TRUST and (which term shall mean and include not only the said sum of Rs. 1,001/-(Rupees One thousand One Only) as TRUST PROPERTY, under these presents but also the additions and accretions to the same by way of donations, profits, further gifts, endowments etc., and all the investments for the time being representing the same) for certain specified charitable objects and accordingly the TRUSTEE hereby declare that they shall continue to hold the TRUST funds in TRUST for these objects and purposes in accordance with the terms and conditions contained in these presents.

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& Hospital, Bangalore - 560 054. 8-

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ಯಶವಂತಪುರ ದಲ್ಲಿರುವ ಉಪನೋಂದಣಾಧಿಕಾರಿ ರಾಜಾಜಿನಗರ ರವರ ಕಟೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 14-10-2020 ರಂದು 11:31:18 AM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

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ಕ್ರೀ GOKULA EDUCATION FOUNDATION (MEDICAL) Trust Rep by its Sole Trustee Shri.M.R.JAYARAM ಇವರಿಂದ ಹಾಜರೆ ಮಾಡಲ್ಪಟ್ಟಿದೆ

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ಹಿರಿಯ ಉಪ ನೋಡವೇಕಾಧ್ಯಕಾರಿ ರಾಜಾಜಿನಗರ (ಯಶವಂತಪುರ), ಬೆಂಗಳೂರು

ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

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2	GOKULA EDUCATION FOUNDATION (MEDICAL) Trust Rep by its Sole Trustee Shri.M.R.JAYARAM (ಬರೆದುಕೊಡುವವರು)	America		Quinn

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ಕರ್ನಾಟಕ ರಾಜ್ಯ ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಾಂಕ ಇಲಾಖಾ ನೌಕರರ ವಿವಿಧೋದ್ದೇಶ ಸಹಕಾರ ಸಂಘ ನಿಯಮಿತ ದಸ್ತಾವೇಯ ಹಾಳೆ Document Sheet



The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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> > ಬೆಲೆ : ರೂ. 2/-(GST EXTRA)

2. NATURE AND BENEFICIARY:

The TRUST shall be a public charitable TRUST whose beneficiaries shall be the people of India in particular and humanity at large without any distinction or regard to religion, race, caste, creed, community, sex, place of birth or any of them.

3. NAME AND ADDRESS OF THE TRUST:

- a. The name of the TRUST shall be "Ramaiah Medical College Alumni Trust" (RaMCA).
- b. The Registered office of the TRUST shall be situated at Alumni office, Basement Floor of Ramaiah Medical college, MSRIT Post, Mathikere, Bangalore 560 054. However, the office of the TRUST may be shifted to any other place (s) as may be decided upon in this regard by the TRUSTEES subject to always that it shall be located in the office of Ramaiah Medical college, MSRIT Post, Mathikere, Bangalore 560 054.

4. OBJECTS OF THE TRUST :

The main objects for which the TRUST is established are:

- a) To spread education in all its multifaceted dimensions and for achieving this said object, to establish, run and develop educational institutions, universities and also to grant donations/ financial assistance including but not limited to loans, guarantees etc. to such institutions in cash and kind to assist them.
- b) To create, acquire, establish, develop, engage, train, fund, aid, run, continue, conduct, encourage, maintain, assist, provide, administer, promote without limitation, all types and modes of research, innovations, inventions, intellectual properties, technology, prototyping and technology management, knowledge sourcing etc., in all fields in general and in the field of Medical Science in particular.

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Bangalore - 568 054.

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> ಹಿರಿಯ ಉಪ ನೋಕವಣಕ್ಕಾಕಾರಿ ರಾಜಾಜಿನಗರ (ಯಶವಂತಪುರ), ಬೆಂಗಳೂರು

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M.S.Ramaiah Medical College
& Hespital,
Bangalere - 568 054.

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The Karnataka State Registration and Stamps Department
Official's Multipurpose Co-Operative Society Ltd.

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- c) To provide grant, scholarships, freeships and other forms of financial assistance to the students, researchers etc., irrespective of their caste and creed for pursuing education, vocational training, skill development for undertaking research activities or otherwise; and
- d) To run, grant financial assistance, acquire, maintain, manage, develop, assist, administer, promote hospitals, diagnostic centers, clinics, laboratories, health camps and health care centers under all systems of medicines.
- e) To encourage and facilitate the alumni taking up activities that are geared to improve society at large and contribute to national development by creating social connect with the alumni and various regional alumni associations across the globe.
- 5. The TRUST hereby declared is irrevocable. The AUTHOR of the Trust hereby expressly further declares that neither it reserves any rights to revoke the Trust nor any benefit either directly or indirectly from the Trust under any circumstances.

6. TRUSTEES, BOARD OF TRUSTEES AND THEIR OTHER CONSTITUTIONS:

- a) The AUTHOR of the TRUST does hereby constitute, nominate and appoint the parties of the SECOND PART and THIRD PART as the FIRST TRUSTEES or the BOARD of TRUSTEES of the TRUST.
- b) The First Trustees can co-opt other members as Trustees subject to a maximum number of 25 Trustees.
- c) The TRUSTEES hereby appointed and/or co-opted shall hold office for a period of 4 (Four) years from the date of this Trust Deed and thereafter 1/3rd of the Trustees (excluding the Party of the Second Part) shall be subject to retirement and shall be eligible to be re-elected in the Annual General Meeting.

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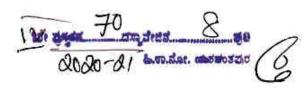
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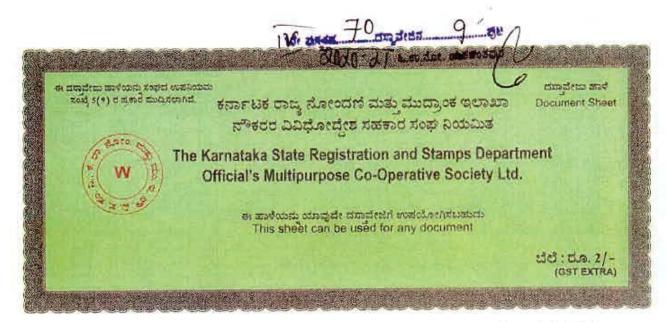
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2	Dr.T.Hemanth No.145/7, Galaxy Serenity Apris, 8th Main, 14th Cross, Malleshwaram, Bangalore - 560003.	T. 4.

ಹಿರಿಯ ಉಪ ನೋಧಿಸಣ್ಣಾಪ್ಟರಾರಿ ರಾಜಾಜನಗರ (ಯಶವಂತಪುರ), ಬೆಂಗಳೂರು



Designed and Developed by C-DAC, ACTS, Pune

PRINCIPAL AND DEAN M.S.Ramaiah Medical College & Hespital, Bangalore - 560 054.



- d) No Trustee shall hold the office continuously for more than 2 terms. However, he/she shall be eligible to be re-elected after a break of one term.
- e) In case of the casual vacancy that may arise among the Trustees due to the reasons of illness, death, insolvency, resignation, or otherwise by operation of any law in force, the casual vacancy shall be filled by cooption for the un-expired period through a resolution passed by Board of Trustees.
- f) The Party of the Second Part shall be the Patron Trustee and shall be a permanent Trustee and is not subject to retirement.
- g) The Trustees shall nominate the following office bearers among themselves:
 - 1. President ONE
 - 2. Secretary ONE
 - 3. Treasurer ONE

7. MEMBERSHIP:

a) Alumni Members:

All individuals who have passed out from M.S. Ramaiah Medical College and upon graduation including super specialty who joined and completed their course at M.S.Ramaiah Medical College, Bangalore, and who have paid the life membership fee will be automatically deemed to be a Life time member of the Alumni Trust,

b) Associate Members:

Academic Staff, non academic staff who are not alumni of M.S. Ramaiah Medical College shall be entitled to apply for Registration of Membership in the prescribed Form so long as they continue to hold the designated posts in M.S.Ramaiah Medical College.

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Bangalore - 560 054.

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The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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> > ಚೆಲೆ : ರೂ. 2/-(GST EXTRA)

c) Honorary Members:

The Board of Trustees can invite Honorary members who possesses the higher knowledge in all fields and in the field of Medical Science. Honorary members is not required to pay Alumni Trust fee. Honorary members will hold the membership for two years and they are eligible for re appoint upon approval of the Board of Trustee.

8. POWERS OF BOARD OF TRUSTEES:

- a) To manage, run, establish, maintain, conduct, and administer any institutions in fulfillment of the objects of the TRUST under any name as the TRUSTEES may decide from time to time.
- b) To receive any monetary or other assets and properties in any shape or form as and when given by the AUTHOR of the TRUST or any other person/s as gift, donation and endowments and to hold the same as part of the capital fund or corpus of the TRUST, if such donor expresses his/her desire to treat the same or make it available for the application to further objects of the TRUST by treating the same as the income of the TRUST.
- c) To collect funds by way of donations, subscriptions, grants, presents contributions and other form of offerings so as to augment the TRUST Funds or to make donations or contributions or otherwise apply the TRUST funds towards objects of the TRUST.
- d) To acquire on lease or by purchase or otherwise and to sell, mortgage, to lease out or transfer in any other manner, properties, movable or immovable and to construct buildings, manage and to deal with such properties and all other assets of the TRUST and to pledge, hypothecate or otherwise create a lien over them to raise funds, and to deal generally with the assets for the purpose of achieving the objects of the TRUST.
- e) To acquire land, construct such buildings, which yields money to maintain the institutions to fulfill the objectives of the TRUST.

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The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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- f) To receive, collect, realize or cause collections, realization of all interest, dividends, bonus or premium that accrues or becomes due on all or any of the stock, funds, securities, debentures or deeds or documents of like nature.
- g) To represent the TRUST in all courts or before any other authorities and departments of Governments, Semi-Governments, local authority or any other statutory bodies in respect of TRUST matters.
- h) To execute or negotiate all the necessary papers and documents whether negotiable or non-negotiable and to receive moneys or other assets and to grant receipts and discharge in respect thereof.
- i) To sign and verify all pleadings, memorandum of appeal, petitions and applications of all kinds of compromise or refer to arbitration, the whole or any part of the claim by or against the TRUST. To engage lawyers or other professionals and to take all such other necessary steps in pursuing any legal proceedings.
- j) To borrow for the purpose of the TRUST on personal credit of the TRUST with or without charge or lien upon the assets of the TRUST.
- k) To meet all the necessary expenses incurred or to be incurred in connection with the creation and execution of the TRUST.
- To open and maintain accounts of any nature in any bank/s of their choice and authorize operations of the said accounts by the members of the BOARD OF TRUSTEES jointly or severally.
- m) The BOARD OF TRUSTEES shall have the power to delegate all or any of the powers vested with them by these present to any other TRUSTEE or Committee or any other person/s.
- n) The powers enumerated above shall be exercised by the BOARD OF TRUSTEES subject to their satisfying the conditions laid down under section 11, 12 and 13 of the Income Tax Act, 1961 (43 of 1961) as amended from time to time, so that the income of the TRUST will be exempt from Income Tax for each and every assessment year and the

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donations to the TRUST qualify for deductions under section 80-G of the Income Tax Act, 1961 in the hands of the donors.

- o) The powers vested in the BOARD OF TRUSTEES shall be exercised according to the decisions of the majority of the members of the BOARD OF TRUSTEES and by way of resolution passed either by circulating or at the meeting of the BOARD OF TRUSTEES.
- p) To do all other acts, deeds, matters and things which may be deemed necessary and expedient for carrying out the objects of this TRUST or its administration.
- q) To frame rules and regulations with regard to the institution being run by the TRUST in conformity with statutory requirement for such administration and governance.

9. ROLE OF THE PRESIDENT:

- a) Oversee the daily operations of the Trust.
- Responsible for delegating tasks to other officers.
- Responsible to co-sign along with Trustee important documents such as major contracts, legal documents, stock certificates, and the like

10. ROLE OF THE SECRETARY:

The secretary keeps Trust records and prepares minutes of the board meetings. Recording minutes of a meeting means that the secretary takes note of who is present, the names of members, and other formalities in a document.

11. ROLE OF THE TREASURER:

 a) Treasurer is essentially in charge of funds within the Trust. Treasurer is also responsible for banking, book keeping, record keeping, financial planning and budgeting.

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b) Responsible to be the co-signatory for all banking transactions along with Trustee.

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12. SUBSCRIPTION AND FEES:

Lifetime Membership Fee:

- a) Students who have completed 4.5 years course and Post-Graduation course in M.S.Ramaiah Medical College and who have paid Alumni membership fee is not required to pay any additional fee.
- b) Students who have not paid Alumni fee for 4.5 years they are required to pay for Alumni fee as mentioned in the Bye-law for the balance tenure.
- c) Students who have completed course and Post-Graduation course in M.S.Ramalah Medical College and have not paid Alumni fee are required to pay for Alumini fee as mentioned in the Bye-law

Associate Membership Fee:

- a) The Associate membership fees of the Trust shall be mentioned in the Bye-law of the Trust.
- b) The membership and subscription fees are subject to revision from time to time with the approval of the General Body.

13. TERMINATION OF MEMBERSHIP:

The Member of alumni Trust may cease any individual's status as a member under any of the following circumstances:

- a) Resignation, Death, Mental Disability/unsound mind, or Criminal Conviction.
- b) Expulsion due to Misconduct:

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The Board of Trustees shall have power to expel a member for willful disregard to the Trust's rules or misconduct on the part of the member, provided that the member concerned will be given an opportunity for explaining his conduct.

c) Resignation:

A resignation from membership shall be tendered to the President and it shall not take effect until it has been accepted on behalf of the Trust by the Board of Trustees.

14. MEMBER OBLIGATIONS AND RIGHTS:

- a) All members will have voting right to elect the Trustees as mentioned in clause 6(c) supra.
- b) All members will have right to contest for elections held by the Trust.

Member Obligations:

a) Members are expected to conduct themselves in line rule and regulations of this trust deed while representing Alumni and participating in the alumni Trust activities.

15. CORPUS OF THE TRUST:

The CORPUS of the TRUST shall mean and include the sum of Rs. 1001/-(Rupees One thousand one Only) declared as the trust property and all the other funds and investments for the time being representing the same. It shall also include such gifts, donations, endowments as may be received from the AUTHOR of the trust or any other person which are required to be kept as part of the CORPUS of the TRUST and also the investments for the time being, representing the same. It shall also mean and include any other sum required to be kept as part of the CORPUS of the TRUST.

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16. TRUST FUNDS OR TRUST PROPERTY:

TRUST funds or property shall mean and include not only the corpus of the trust but also the income arising to the trustee/s which remains unapplied or accumulated for application towards the objects of the trust and all the investment for the time being representing the same.

It shall also include all the assets, tangible and intangible benefits and rights acquired during the existence of this fiduciary obligation for the benefit of the trust and also the investments and proceeds representing the same in the possession of the trustees in the course of the administration of the trust and all the investments for the time being representing the same.

17. UTILISATION OF FUNDS:

The funds of the Trust shall be solely utilized for the achievement of the objects and no portion of it shall be utilized for payment to TRUSTEES, by way of distribution of profits, dividends, interest etc.

18. MEETINGS:

MEETING OF THE BOARD OF TRUSTEES

- a) The Secretary may convene the meeting of the Board of Trustees by serving notice of the meeting on the other members of the BOARD OF TRUSTEES in writing and setting out therein the matter to be discussed and the place of the meeting, the day, date, and time of the meeting.
- b) The BOARD OF TRUSTEES shall meet from time to time but not later than 6 [SIX] months from last meeting and as and when necessary to transact issues and for considering the betterment of the TRUST and its assets.
- c) The Board of Trustees Meeting must have 1/3rd of its members with minimum of 5 members to make the quorum out of which President and Secretary must be present.

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ANNUAL GENERAL MEETING

- a) The Secretary may convene the General Body Meeting by serving notices of the meeting on to the member in writing and setting out there in the matter to be discussed and place of the meeting, the day, and time of meeting.
- b) General Body Meeting mayst have 25 members to start the meeting.
- 19. The office of the TRUSTEES shall be honorary and any person holding such office shall not be entitled to draw any remuneration for carrying out their duties, but shall be entitled to be paid their actual travelling expenses and other incidental charges incurred by them for attending the meeting of the BOARD OF TRUSTEES or attending to the work of the TRUST. If any of the Trustees render any services, other than in their capacity as Trustees, in their professional or other capacity they shall entitled to be compensated for their additional services on a reasonable basis as may be decided by the Board of Trustees.
- 20. The accounts of the TRUST shall be duly audited annually by a chartered accountant or a firm of chartered accountants and auditor's report on the accounts of the TRUST be obtained.

21. RULES REGULATIONS AND BYE LAWS OF THE TRUST

a) It shall be lawful for the Trustees from time to time to frame such rules and regulations for the management and administration of the said Trust as they shall think fit and to alter or amend or vary the same from time to time and to make new rules and regulations.

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22. AMENDMENT OF TRUST DEED

- a) The BOARD OF TRUSTEES from time to time shall have power to alter, modify or delete any of the terms of the TRUST deed so as to realise the objects of the TRUST effectively. The BOARD OF TRUSTEES shall also have the powers to add any other OBJECTS which fall under the definition of Public Charitable activities as defined in Section 2(15) of the Income Tax Act, 1961 as amended from time to time. However, such modifications and amendments to the TRUST deed shall not be so effected so as to disentitle the Trust from recognition under section 80-G of the Income Tax Act, 1961 or denial of exemption of Income Tax under section 11, 12 and 13 of the Income Tax Act, 1961. Further no amendments shall be carried out without the prior approval of the Commissioner of Income Tax.
- 23. The funds and income of the TRUST shall be solely utilised for the achievement of the objects and no portion of it shall be utilised for payment to TRUSTEES, members by way of profits, dividends, interest etc.,
- 24. The BOARD OF TRUSTEES shall be indemnified against any expenses and losses incurred or suffered any payments made by them in the administration of the TRUST and such expenses, losses and payment shall be borne by the TRUST and none of the first TRUSTEES or the members of the BOARD OF TRUSTEES as the case may be shall, in any way, be personally liable or responsible for the same.

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25. The BOARD OF TRUSTEES shall be chargeable only for such moneys or securities as they shall be actually received and shall be answerable and accountable for their own acts., receipts, neglects or defaults and not those of others particularly of any banker, broker or auctioneer or other person with whom or into whose hands any TRUST moneys or securities may be deposited for insufficiency in title or deficiency in value of any investment or for any other loss unless the same shall happen through his/her own willful act or default.

26. DISSOLUTION OF THE TRUST

- a) In the event of dissolution or winding up of the TRUST, the entire TRUST fund shall be realized and first be used for payment of liabilities of the TRUST and its properties and the remaining as on the date of dissolution under no circumstances be distributed among the TRUSTEES / MEMBERS of the managing committee, but the same shall be transferred to another charitable TRUST / Society, whose objects are similar to those of this TRUST and which enjoys recognition under section 80-G of the Income Tax Act, 1961 as amended from time to time.
- 27. The Trustees shall carry out their duties as economically and carefully as much as possible. However the TRUSTEES shall not be liable for any loss, damage or other detriment caused to the TRUST in respect of their actions as such TRUSTEES and the TRUSTEES shall be kept harmless and indemnified except for such acts as may amount to fraud and defalcation.

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IN WITNESS WHEREOF THE AUTHOR AND THE TRUSTEES HAVE SET THEIR HANDS ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN IN THE PRESENCE OF THE FOLLOWING WITNESS.

> **GOKULA EDUCATION FOUNDATION (MEDICAL)** (represented by its Sole Trustee SHRI M.R.JAYARAM) AUTHOR/SETTLOR

> GOKULA EDUCATION FOUNDATION (MEDICAL) (represented by its Sole Trustee SHRI M.R.JAYARAM)

(DR. RAVI GOPAL VARMA)

(SRI. ARUN MAVAJI SEETHARAM) TRUSTEES

> Advocate & Tax Consultant Unit # M-4, Pranava Complex Opp. Big Bazaar, # 3, 5th Cross,

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